



The Centre for Local Business Development is Guyana’s leading source for oil and gas business and industry information, policy advocacy, and professional networking. Since 2017, the Centre has been meeting the growing demands of Guyanese businesses by offering training, mentoring for growth, and procurement linkages.

Liza Unity Sails to Guyana



September was a milestone month for both oil exploration and development in Guyana. The Liza Unity floating production storage and offloading (FPSO) vessel set sail from Singapore to Guyana, and ExxonMobil announced further discoveries offshore in the Stabroek Block. It is evident the budding oil and gas industry is rapidly advancing.

Noble Sam Croft, one of six drill ships currently part of ExxonMobil Guyana’s extensive well programme that tests play extensions and new concepts, conducted drilling at the Pinktail discovery well southeast of the Liza Phase 1 project. It also completed the successful appraisal of the Turbot-1 discovery by drilling the Turbot-2 well, which encountered net pay in a newly identified reservoir. These discoveries add to the previous recoverable resource estimate of approximately 9 billion oil equivalent barrels in the Stabroek Block, which has the possibility of 10 projects.

Additional projects equate to continuous and additional service needs for the industry that will drive the development of local content and expand opportunities for economic investment. Mike Cousins, Senior Vice President of Exploration and New Ventures at ExxonMobil said, “Our exploration successes continue to increase the discovered resource and will generate value for both the Guyanese people and our shareholders.”

The arrival of Unity, the second FPSO in Guyana, toward the end of the year and the start-up of Phase 2 in early 2022 signals continuity between projects. Unity has the capacity to produce approximately 220,000 barrels of oil per day. A pace of continuous development has been set in motion that can foster sustainable economic benefits for the country.

Accelerate-Her Forward



The Centre’s Accelerate-Her women entrepreneurship programme offers an exciting opportunity for Guyanese women to access business workshops and professional mentoring to take their businesses to new heights.

Accelerate-Her targets local women owners, operators, and managers to build the leadership and business skills of women entrepreneurs to grow their companies across a wide variety of industries and sectors. The Centre’s programme accelerates local small business through tailored workshops, access to one-on-one mentoring, and creating a supportive peer-learning environment for women.

Over 90 women entrepreneurs from seven different regions across a multitude of sectors applied to be a part of Accelerate-Her. Applicants were shortlisted based on their coachability, commitment to growth, and clear business objectives.

Phase one features a two-day bootcamp for 35 participants with peer and mentor connections, brainstorming for growth, and practicing business pitches. In phase two, 15 select participants from the bootcamp will partake in a nine-week mentorship and entrepreneurship experience culminating in a Business Showcase to potential buyers and partners in December.

Applicants will be guided by lead mentors from the Women’s Chamber of Commerce and Industry Guyana, and other volunteer mentors through an open-call process. The Centre will continue to promote inclusive economic growth through increasing business capacity and competitiveness in and out of the oil and gas sector. Visit centreguyana.com/accelerate-her to learn more.



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Expression of Interest
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- **Tracer Injection Equipment & Labour Services**
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UPCOMING TRAININGS

- **Oil and Gas Seminars**
- **Business Seminars**

VISIT US

Centre for Local Business Development
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Georgetown, GUYANA

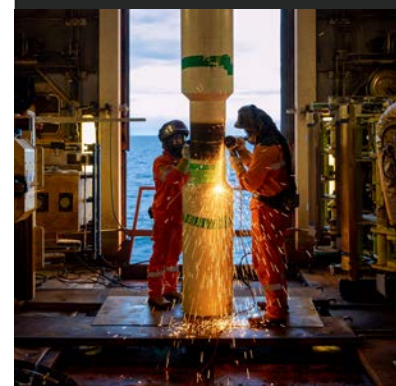
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HSSE MS Mentorship Programme



The Centre's HSSE Management System (MS) Mentorship Programme continues to gain traction since its inception in 2019. More than 250 companies are enrolled and have attended the HSSE MS Awareness Sessions. This four-hour class is designed specifically for senior managers to introduce them to the concept of building an HSSE management system, its key elements and benefits.

The awareness seminar, the first step in the MS process, is then followed-up by individual consultations with the Centre's HSSE experts. These sessions provide an opportunity for each business to discuss the status of its HSSE initiatives and receive personalised guidance on developing their own HSSE management system.

During these consultations, businesses provide the Centre's team with their HSSE documentation and information on their internal practices and work environment for review. Based on the Centre's input, a business may need to update existing practices or conceive a new HSSE management system.

The next step in the process is the completion of an online questionnaire. If the HSSE documents submitted are judged complete (graded 85% or above), the Centre will conduct a site visit to verify the documents and provide a list of actions to further strengthen the HSSE management system. Once recommended actions are undertaken and the HSEE management system is fully implemented, the local business receives a letter of completion.

Despite the setback due to the COVID-19 pandemic, by the end of 2021, 25 companies are expected to complete the HSSE MS programme. This shows a great level of commitment from the local companies. Having an HSSE management system improves efficiency and safety operations within a business. In addition, an HSSE management system gives businesses a competitive edge in the oil and gas industry, and other comparable industries. The Centre will continue to work with local businesses to build their HSSE management systems.

O&G Sector Update



Guyana's economy continues along a positive growth trajectory as a result of its new and emerging oil and gas (O&G) sector. Despite setbacks from the COVID-19 pandemic, Government measures along with continuous production in the O&G sector are propelling growth.

ExxonMobil's new discovery at the Pinktail well means the company and its partners have successfully netted commercially viable oil in 21 of 23 wells drilled at the Stabroek Block. Currently, ExxonMobil is seeking approval for its fourth project offshore - the Yellowtail Project.

With total recoverable resources surpassing 9 billion barrel of oil equivalent (BOE), ExxonMobil expects to have six projects online by 2027 and sees the potential for up to 10 projects run simultaneously, within the next decade.

Drilling continues within the Canje and Kaieteur Blocks, but there has been no confirmed commercial discovery to date. Though those blocks have yet to demonstrate commercially viable hydrocarbon finds, ExxonMobil remains confident in the likelihood of finding commercially viable hydrocarbons in the two blocks.

Other operators have also been active offshore Guyana. CGX Energy Inc. has spudded the Kawa-1 well with positive expectations about the project. Repsol engaged in drilling but decided to plug and abandon the Carapa-1 well in the Kanuku Block with the plan to drill again next year.

Guyana is also in the process of implementing a gas to energy project which will see the cost of electricity significantly reduced.

Given these developments, local businesses continue to position themselves to take full advantage of the emerging sector – including investments into developing land to house shore base facilities on the West Coast of Demerara. These new investments will certainly yield positive results for the people of Guyana and its economy.



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