



The Centre for Local Business Development is Guyana’s leading source for oil and gas business and industry information, policy advocacy, and professional networking. Since 2017, the Centre has been meeting the growing demands of Guyanese businesses by offering training, mentoring for growth, and networking opportunities.

Economic Update



Credit: © ExxonMobil

Guyana is currently one of the fastest growing global economies. Despite the COVID-19 pandemic and severe flooding in 2021, economic growth was recorded at 19.9% for the year. The oil and gas sector continues to be the primary driver of the economy. However, the non-oil sector is also experiencing notable economic growth. Inflation in Guyana was 5.7% for 2021 due to rising food prices along with pandemic-related global supply chain issues.

Oil and gas development remains strong, with gas from the Liza 1 and Liza 2 projects to supplement electric power to Guyana through the upcoming Gas to Energy project. The Liza Unity, ExxonMobil’s second FPSO vessel in the Stabroek Block, will begin production in the first half of 2022, increasing Guyana’s production from 120,000 barrels per day (B/D) to a cumulative 340,000 B/D at peak production.

ExxonMobil and its partners continue extensive drilling in the Stabroek, Kaieteur and Canje blocks. CGX Guyana has hit high quality crude Kawa-1 Well and is continuing its drilling campaign there to determine the true magnitude of the find. With this find in hand, CGX Guyana will construct a deep-water port in Berbice to serve both Guyana’s and Suriname’s offshore activities.

Two historic legislative bills were recently passed by Guyana’s Parliament: *the Natural Resources Fund Act* and the *Local Content Bill*. The Natural Resources Fund Act governs the mobilisation of finances accrued from Guyana’s utilisation of its natural resources to underwrite national development priorities. The Local Content Bill establishes the basis for the oil and gas sector in working and hiring Guyanese employees and companies.

The Accelerate-Her Journey



The Centre recently delivered its first cutting-edge women entrepreneurship programme, Accelerate-Her. Accelerate-Her targets local women owners, operators, and managers, building the leadership and business skills of women entrepreneurs in Guyana to help them grow their companies.

With over 90 applications received from seven regions across Guyana, through a competitive selection process, 35 entrepreneurs were shortlisted. This select group then participated in the Accelerate-Her Entrepreneurship Weekend Bootcamp held in Georgetown.

At the Bootcamp, the entrepreneurs learned to build their business model canvas through workshops, group activities and mentorship. Businesses from a variety of different industries were represented, including companies from construction, logistics, tourism, education, cosmetology, and other sectors.

Seventeen select participants joined Phase Two which featured a combination of weekly 2-hour sessions, curated business development courses, one-on-one mentoring and group networking with volunteer mentors. The programme was held both in-person and virtually. This in-depth preparation culminated in Accelerate-Her’s seminal event – Demo Day.

During Demo Day participants pitched their companies to the business community, potential buyers and partners. It showcased the hard work the women entrepreneurs dedicated during the programme to learn about themselves, assess their businesses and determine how and where for their businesses to go in a burgeoning local economy.



SUPPLIER REGISTRATION PORTAL
www.clbdportal.com

UPCOMING OPPORTUNITIES

- 2022 Tender List posted on the Supplier Registration Portal

UPCOMING TRAININGS

- Introduction to the Offshore Oil & Gas Industry
- Health, Safety, Security & Environment (HSSE)
- The Procurement Process

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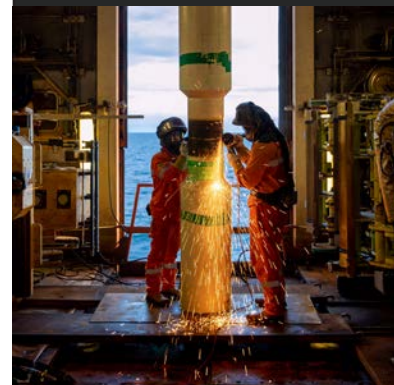
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HSSE Mentorship Programme



In December 2021, the Centre celebrated 25 local companies that successfully completed its Health, Safety, Security and Environment (HSSE) Management System Mentorship Programme, during that year. HSSE has become an important area in Guyana and a business practice many well-established and growing businesses are adopting to better compete in the oil and gas (O&G) industry as well as other sectors. Recognising the importance of HSSE, local businesses are reassessing their approach to their internal operations.

The Centre plays an integral role in helping local businesses build a HSSE culture in Guyana. Since 2018, the Centre has delivered introductory seminars on the HSSE best practices of the O&G industry. However, to meet increased demand, the Centre in conjunction with partners from the oil and gas industry developed an HSSE Management System Mentorship programme.

This programme began in 2019 and has successfully assisted over 250 businesses to begin their HSSE management system journey. Improved HSSE management systems allow Guyanese businesses to demonstrate their commitment to safety while providing required documentation and auditability for the O&G industry procurement processes.

The 25 local companies successfully completing the Centre's HSSE management systems mentorship programme include: B&J Civil Works, SEAJ EcoClean, Silvie's Variety Store, Grand Coastal Inn, Eureka Laboratories, Pinnacle Business Solutions, Queensway Security, Marine Traders Atlantic, Ground Structures Engineering Consultants, Metro Office and Computer Supplies, GR Engineering, CAMSOL, Chung's Global Enterprise, Sagacity Media, Zeco Industrial Fabrication, Symmetry Brokerage and Logistics, Strategic Recruitment Services, Imex Inc., Purans Brother Disposal Inc., Guyana Logistics and Support Services, Guyana Oil and Gas Support Services, Herdmanston Lodge, Hughes, Fields & Stoby Corporate Services, Environmental Management Consultancies, and Arrow Oilfield Services.

Local Content Development






Credit: ©ExxonMobil

Sustainable local content development is a significant focus for ExxonMobil Guyana, which is reflected in its recently submitted 2021 Annual Local Content Report, illustrating continued growth for 2021 (see table below).

Local content development requires a collaborative effort among various stakeholders across sectors, which aligns with ExxonMobil Guyana's approach. The company participated in several engagements and consultations with stakeholders throughout 2021, including the Government of Guyana, business associations, and NGOs.

A series of training and information sessions for local businesses and community members were held in Region 3 in support of the proposed Gas-to-Energy project. These were in addition to the Environmental Impact Assessment scoping sessions held in Regions 1, 2, 3, 4, 5, and 6. ExxonMobil Guyana continues to keep stakeholders updated through regular face-to-face engagement, operations updates, and media engagements.

Local Content Progress 2021

 <p>Guyanese Workforce</p>	<p>3,600 Guyanese workers supporting the activities of ExxonMobil Guyana and its contractors. Guyanese account for 57% of the total workforce supporting oil and gas activities.</p>
 <p>Training for Guyanese workers</p>	<p>Over 185,000 hours of training provided to Guyanese workers, including offshore and overseas training.</p>
 <p>Spend on Guyanese Businesses</p>	<p>US\$ 219 Million / GY\$ 44 Billion spent on over 880 Guyanese businesses for a diverse range of goods and services.</p> <p>A 37% increase over that spent in 2020 as oil and gas operations expand, and as Guyanese businesses build capacity.</p>



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