



NEWSLETTER

Unleashing the Potential of Guyanese Business

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O&G Updates



With the price of Brent crude oil per barrel hovering at USD\$100.00, Guyana's position in the global petroleum industry remains very attractive.

Prospects for new discoveries outside Guyana's most successful offshore oil block, the Stabroek Block, are being revisited for commercial viability.

Co-venturers of the Orinduik Block, Tullow Oil plc, Eco-Atlantic and TotalEnergies/Qatar Energy JV, are returning to the previously stagnant Jethro well as its value has surged with the rising price of oil.

The co-venturers of the Orinduik Block are expected to submit drilling targets to the Government of Guyana for the third quarter of 2022. This drilling request comes at a time when the Government of Guyana is considering renegotiating the fiscal terms for discoveries outside of the Stabroek Block.

ExxonMobil Guyana's activities continue at a fervent pace. Ahead of a 12-well drilling campaign in the Canje and Kaieteur Blocks, Guyana's Environmental Assessment Board of the Environmental Protection Agency (EPA) held a public hearing at the end of June to discuss any concerns surrounding prospective activities.

Within the Stabroek Block, ExxonMobil Guyana made two more successful finds. With the addition of these finds, the number of commercially viable wells is now more than 30. ExxonMobil Guyana projects to have 10 floating production storage and offloading (FPSOs) vessels operational in the Stabroek Block by 2030.

Background Flares Achieved



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A new flash gas compressor (FGC) was safely installed on the Liza Destiny Floating, Production, Storage and Offloading (FPSO) vessel, resulting in the vessel joining the Liza Unity FPSO in achieving background flare. The new flash gas compressor system arrived in Guyana in June 2022 and underwent optimisation testing earlier this month to confirm its stable operation.

"I'm really happy to say that we met our expectation of delivering it, installing it, starting it up in July and we've achieved background flare now on Liza Destiny.

It's a remarkable accomplishment by a lot of people over a journey that's been challenging and I'm really happy to say that we have achieved it," Production Manager Mike Ryan said.

As a result production aboard the Liza Destiny has ramped up to around 140,000 barrels of oil per day while the Liza Unity, which began production in February, is producing 220,000 barrels per day.

The Unity's gas compression and injection systems were safely commissioned with background flare achieved within the 60-day period outlined in the Liza Phase 2 Environmental Permit.

ExxonMobil Guyana continues to work with the relevant government agencies to ensure compliance with regulations and responsible development of the country's natural resources.

SUPPLIER PORTAL UPCOMING OPPORTUNITIES

HALLIBURTON
Civil Engineering
Expression of Interest

**Purchase Of Cooling Systems
Connections**
Expression of Interest

GYSBI
Provision Of Equipment &
Machinery Rental
Request for Quotation

Provision Of Welding Services
Request for Quotation

**Supply And Delivery Of Hand
Held Radios**
Request for Quotation

SES
Rental Of Commercial Building
Purchase Of Land
Request for Quotation

ExxonMobil
Integrated Residential Facilities
Management Services
Request for Information

**Integrated Office Facilities
Management Services**
Request for Information

**Catering Cafeteria And Food
Management Services**
Request for Information

Noble Drilling (Guyana) Inc
Rental Of Commercial Building
Purchase Of Land
Request for Information

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Introducing Project Management



The Centre for Local Business Development continues to play a pivotal role in ensuring Guyanese businesses are equipped to navigate the rapidly changing local economy. To this end, the Centre introduces its latest mentorship programme – Project Management.

As many larger and more complex projects are now being awarded to local companies, the successful delivery of quality specifications within scope, cost and schedule is vital. Many companies have never been in this position before, and a new suite of skills is required to ensure the projects are successfully completed.

To bridge this gap, the Centre launched its Project Management Mentorship Programme in April 2022. This programme begins with an overview course which consists of two 3-hour sessions. The overview course introduces key concepts to project management and practical application tools used for successful project delivery. Modules covered include topics such as 3Ps framework, project governance, cost management, risk management and more.

As of the end of June, 73 individuals from 69 businesses were trained in the overview course with the number expected to more than double by the end of 2022. Following the overview course, businesses will be invited to join specialised short courses which will further delve into topics of key importance. The first short course will be on Contract Management which will be launched in September 2022.

The Centre will continue to engage participants through follow-up meetings to ensure that companies are implementing the tools taught and continue to address any challenges that companies may be facing in this area.

HSSE and Employee Empowerment



As the country embraces a Health, Safety, Security and Environment (HSSE) culture, the Centre takes great pride in its role in promoting this change. The HSE MS Mentorship Programme which began in 2019, has aided the development of the safety standards and now has manifested into the culture of so many local Guyanese businesses today. With over 200 companies at different levels, the Centre continues to support businesses as they build their HSSE systems to meet global standards.

Companies often go through a change management process from awareness to action.

Initially, leadership becomes aware of the changing HSE culture in Guyana from colleagues, industry events or Centre outreach. Leadership makes an active decision to become part of the change.

With management's commitment, workforce training and institutionalisation of safety standards and systems soon follow. Employees become well versed in safety systems, protocols, and standards, and HSSE goes from being a foreign concept to a mainstay of the internal business culture.

This evolution is most evident during the final stage of the Programme when employees are interviewed on-site by the Centre to gauge the safety culture transformation of the organisation.

Remarks from employees include how they have become empowered to become safety leaders or for the first time their value and well-being are being openly acknowledged. This is the type of lasting, human reward businesses experience when they complete the Centre's HSE MS Mentorship Programme.

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