



NEWSLETTER

The Centre for Local Business Development is Guyana’s leading source for oil and gas business and industry information, policy advocacy, and professional networking. Since 2017, the Centre has been meeting the growing demands of Guyanese businesses by offering training, mentoring for growth, and procurement linkages.

Guyana’s Oil & Gas Sector



Momentum continues to build in Guyana’s economy especially in the oil and gas sector. Oil and gas are expected to be significant drivers of economic growth in 2021 and beyond. Discoveries in the Stabroek block continue to climb with ExxonMobil Guyana having made twenty discoveries to date in the block.

Despite the socio-economic setbacks in 2020 caused by COVID-19, there has been nothing but onward momentum for oil-related activities in Guyana. ExxonMobil Guyana recently made two more discoveries in the Stabroek block, namely the Uaru-2 and Longtail-3 wells. These new finds increase the gross recoverable resource estimate, in the Stabroek Block, from 8 billion to 9 billion oil-equivalent barrels and raises Guyana’s overall production potential. Additionally, in April, Guyana made its sixth lift, priced at US\$66.00 per barrel and earning over US\$62.0 million.

Notable progress was made with the planned Gas to Energy project. The anticipated Gas to Energy project will bring associated gas via a pipeline from ExxonMobil Guyana-operated projects offshore to onshore gas processing facilities. The Gas to Energy project is estimated at US\$900 million and is intended to be completed through a partnership between ExxonMobil Guyana and the government. Successful implementation of this project will see the cost of electricity reduced in Guyana and should help drive growth in manufacturing and increase investment opportunities.

ISO Mentorship Programme



The Centre launched its ISO 9001:2015 standards programme in 2018 to assist local businesses in meeting the quality expectations of the oil and gas industry by pairing them with a consulting expert. This ISO Mentorship Programme immediately attracted the interest of many local small and medium businesses. It is focused around coaching and teaching each business the requirements to conform to the ISO 9001:2015 standard and equipping them with the skills and tools to build and take ownership of their quality management system.

After completing the programme, companies can opt to go through the process to become certified, with assistance from the Centre or they may remain in conformance. This mentorship process can take as little as three months or as much time as is needed, depending on the nature and commitment of the company.

The Centre now requires that interested companies register and complete the HSSE Management Systems Mentorship Programme before becoming eligible for ISO Mentorship. This helps companies commit fully to the process and focus their overall efforts to improve internal safety and quality.

Twenty Guyanese companies now conform to the ISO 9001:2015 standards because of the Centre’s mentoring. The most recent group of 15 companies began in late-2019 and saw nine complete the programme in 2020 despite the ongoing challenges of the COVID-19 pandemic.



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UPCOMING TRAININGS

- **Oil and Gas Seminars**
- **Business Seminars**

VISIT US

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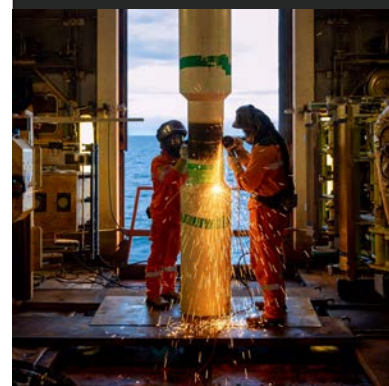
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Women's Entrepreneurship



Two women's entrepreneurship programmes, *Accelerate-Her* and *Road to Growth*, will launch a joint call for applications in July 2021.

Accelerate-Her is the Centre's new women entrepreneurship programme. Targeting local women owners, operators, and managers, it builds the leadership and business skills of women entrepreneurs in Guyana to help their companies grow across a wide variety of industries and sectors.

The programme is designed to empower women entrepreneurs from small and medium businesses who are seeking to grow, access new markets or increase efficiencies and innovation. It will accelerate business leadership through tailored training, one-on-one business advisory, mentorship, and fostering a strong enabling environment for women entrepreneurship.

Accelerate-Her is predicated on the successful mentorship and peer-learning models. A pool of professional mentors will be matched with Accelerate-Her participants based on their professional background and business-focus.

The programme is seeking motivated women entrepreneurs who recognize the value of an interactive and collaborative approach to grow their business acumen and entrepreneurial skills.

The Centre encourages local women entrepreneurs operating in any sector including tourism, agri-business, the food and beverage industry, travel and transport, and hospitality to apply.

Visit the Centre's Accelerate-Her webpage, centreguyana.com/wep, for details on the application process and timeline.

Second FPSO for Guyana - Liza Unity



The Liza Unity Floating Production Storage and Offloading (FPSO) vessel, the second FPSO for the Liza project, is preparing to set sail from the Keppel yard in Singapore to Guyana with expected arrival in Q4 2021. Once delivered, Unity will be spread moored in a water depth of ~1,600 meters at the Liza Phase 2 field and will be capable of producing about 220,000 barrels per day.

At the dedication ceremony held in Guyana in June, Godmother for the vessel, First Lady Arya Ali highlighted the significance of the vessel's name, "I find the name of the vessel most appropriate as it builds on a project already delivering significant benefits to the people of Guyana."

Leveraging experience gained on the first FPSO in Guyana- Liza Destiny, the SBM Offshore project team designed Unity based on the industry leading Fast4Ward® programme with a new build, multi-purpose hull combined with several standardized topsides modules. The vessel has an associated gas treatment capacity of 400 million cubic feet per day, water injection capacity of 250,000 barrels per day and will be able to store around 2 million barrels of crude oil.

The development is similar to that of Liza Phase 1 but larger, and includes a total of six drill centres with approximately 30 wells, including 15 oil producing wells, nine water injection wells and six gas injection wells. Liza Phase 2 startup is expected in mid-2022, and the third project Payara, is in development and set for startup in 2024. This progression of projects is vital to sustain local content as Alistair Routledge, President of ExxonMobil Guyana noted at the Unity dedication ceremony, "It's very important that as we continue the partnership with the Government that we continue to see the steady progress of projects that supports the development of Local Content."



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